

ATOS ORIGIN - Interim consolidated cash flow statement as of 30 June 2009

(in EUR million)	Notes	6 months ended 30 June 2009	6 months ended 30 June 2008	12 months ended 31 December 2008
Profit before tax		27.8	184.5	77.6
Depreciation of fixed assets		111.9	113.0	241.3
Net charge / (release) to operating provisions		(25.7)	(35.1)	(48.4)
Net charge / (release) to financial provisions		6.9	(10.1)	(17.8)
Net charge / (release) to other operating provisions		3.7	(168.1)	(85.0)
Impairment of long-term assets		-	-	226.4
Losses / (gains) on disposals of fixed assets		2.6	(0.5)	(140.9)
Net charge for equity-based compensation		7.9	6.1	14.6
(Gains)/Losses on financial instruments	Note 6	(1.2)	2.0	1.5
Net cost of financial debt	Note 6	6.5	13.5	28.7
Cash from operating activities before change in working capital requirement, financial interests and taxes		140.4	105.3	298.0
Taxes paid		(10.7)	(26.2)	(50.4)
Change in working capital requirement		(38.3)	(105.7)	(86.2)
Net cash from / (used in) operating activities		91.4	(26.6)	161.4
Payment for tangible and intangible assets		(109.1)	(141.6)	(260.9)
Proceeds from disposals of tangible and intangible assets		2.5	2.8	27.0
Net operating Investments		(106.6)	(138.8)	(233.9)
Amounts paid for acquisitions and long-term investments		(7.1)	(3.2)	(7.5)
Cash and cash equivalents of companies purchased during the period		1.3	0.3	0.3
Proceeds from disposals of financial investments		0.8	4.0	291.6
Cash and cash equivalents of companies sold during the period		(1.6)	(11.2)	(145.4)
Net long-term investments		(6.6)	(10.1)	139.0
Net cash from / (used in) investing activities		(113.2)	(148.9)	(94.9)
		-		
Common stock issues on the exercise of equity-based compensation		-	0.1	0.2
Purchase and sale of treasury stock		1.6	(14.5)	(14.9)
Dividends paid to parent company shareholders		-	-	(27.8)
Dividends paid to minority shareholders of subsidiaries		(3.6)	(3.3)	(4.1)
New borrowings	Note 15	9.4	128.8	98.6
New Finance lease	Note 15	4.5	2.0	1.3
Repayment of long and medium-term borrowings	Note 15	(74.7)	(31.5)	(163.2)
Net cost of financial debt paid		(6.3)	(13.7)	(28.9)
Other flow related to financing activities		(26.3)	(23.9)	17.8
Net cash from / (used in) financing activities		(95.4)	44.0	(121.0)
Increase / (decrease) in net cash and cash equivalents		(117.2)	(131.5)	(54.5)
Opening net cash and cash equivalents	Note 15	261.9	348.0	348.0
Increase/ (decrease) in net cash and cash equivalents		(117.2)	(131.5)	(54.5)
Impact of exchange rate fluctuations on cash and cash equivalents		10.8	(18.9)	(31.6)
Closing net cash and cash equivalents	Note 15	155.5	197.6	261.9